

INDU ENGINEERING & TEXTILES LIMITED

Registered Office: CHAMBER-6, K-157, SARITAVIHAR, NEW DELHI, DELHI-110076

Corporate Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006

CIN: L74899DL1972PLC034022

ANNEXURE I

Part I							
Statement of Standalone Audited Results for the Quarter and Months Ended 31/03/2016							
Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Year to date figures for the previous year ended (31/03/2015)	Previous year ended (31/03/2015)	
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	165.91	340.81	488.29	1375.84	1,843.63	1,843.63	
(b) Other Operating Income	14.52	-	0.73	14.52	1.12	1.12	
Total Income from Operations (net)	180.43	340.81	489.02	1,390.36	1,844.75	1,844.75	
2. Expenses							
(a) Cost of Materials consumed	61.63	181.31	342.17	755.02	1,087.06	1,087.06	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.75)	(2.50)	27.18	(12.00)	(20.24)	(20.24)	
(d) Employee benefits expense	8.12	13.50	48.96	47.85	49.92	49.92	
(e) Depreciation and amortisation expense	(1.98)	8.23	6.03	25.45	36.57	36.57	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	72.85	113.44	19.41	436.99	499.38	499.38	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	46.56	26.83	45.27	137.05	192.06	192.06	
4. Other Income	(1.61)	1.00	-	8.73	-	-	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	44.95	27.83	45.27	145.78	192.06	192.06	
6. Finance Costs	26.19	26.78	37.37	120.26	179.40	179.40	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	18.76	1.05	7.90	25.52	12.66	12.66	
8. Exceptional Items (Proposed Dividend)	-	-	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	18.76	1.05	7.90	25.52	12.66	12.66	
10. Tax expense	-	-	-	-	4.41	4.41	
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	18.76	1.05	7.90	25.52	8.25	8.25	
12. Extraordinary items (net of tax ' expense Lakhs)	-	-	-	-	-	-	

13. Net Profit / (Loss) for the period (11 ± 12)		18.76	1.05	7.90	25.52	8.25	8.25
14. Share of Profit / (loss) of associates *		-	-	-	-	-	-
15. Minority Interest*		-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 + 15) *		18.76	1.05	7.90	25.52	8.25	8.25
17. Paid-up equity share capital (Face Value Rs. 10/-)		490.00	490.00	490.00	490.00	490.00	490.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	-	-
19.i Earnings Per Share (before extraordinary items) (of` / - each) (not annualised):							
(a) Basic		0.38	0.02	0.16	0.52	0.17	0.17
(b) Diluted		0.38	0.02	0.16	0.52	0.17	0.17
19.ii Earnings Per Share (after extraordinary items) (of` / - each) (not annualised):							
(a) Basic		0.38	0.02	0.16	0.52	0.17	0.17
(b) Diluted		0.38	0.02	0.16	0.52	0.17	0.17
See accompanying note to the financial Results							

Place: Agra

Date: 24/05/2016

For INDU ENGINEERING AND TEXTILES LIMITED

For INDU ENGINEERING & TEXTILES Ltd.

For INDU ENGINEERING & TEXTILES Ltd.

 Managing Director
1469533

 Director
1193695

Director

1193695

INDU ENGINEERING & TEXTILES LIMITED
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CIN: L74899DL1972PLC034022

ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year end / Year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	490	490
(b) Reserves and surplus	348.71	333.93
(c) Money received against share warrants		
Sub-total - Shareholders' funds	838.71	823.93
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	308.15	374.77
(b) Deferred tax liabilities (net)	16.34	11.5
(c) Other long-term liabilities	145.27	10.35
(d) Long-term provision		
Sub-total - Non-current liabilities	469.76	396.62

5. Current liabilities			
a) Short-term borrowings	740.19	880.14	
(b) Trade payables	90.63	114.74	
(c) Other current liabilities	0	0.06	
(d) Short-term provisions	47.58	71.96	
Sub-total - Current liabilities	878.4	1066.9	
TOTAL - EQUITY AND LIABILITIES		2287.45	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	711.33	709.18	
(b) Goodwill on consolidation *			
(c) Non-current investments	1.18	1.18	
(d) Deferred tax assets (net)			
(e) Long-term loans and advances			
(f) Other non-current assets			
Sub-total - Non-current assets	712.51	710.36	
2 Current assets			
(a) Current investments			
(b) Inventories	703.98	686.76	

(c) Trade receivables	637.97	749.64
(d) Cash and cash equivalents	65.31	68.05
(e) Short-term loans and advances	62.63	64.09
(f) Other current assets	4.47	8.55
Sub-total - Current assets	1474.36	1577.09
Total - Assets	2186.87	2287.45

Place: Agra

Date: 24/05/2016

For INDU ENGINEERING & TEXTILES LTD.

For INDU ENGINEERING AND TEXTILES LIMITED

PRAMOD KUMAR AGARWAL
Managing Director

Director

1469533

1193695

PREETI JAIN & ASSOCIATES Chartered Accountants

Flat No.2 (G.F.) Shiv Apartments, C-4, New Agra, Agra -5
Phone No. (0562) 3208400, 4062507
Mobile 09837231696

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of Indu Engineering & Textile Limited

We have audited the quarterly financial results of Indu Engineering & Textile Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016

FOR PREETI JAIN & ASSOCIATES

Chartered Accountants

Firm Reg. No. 010847c

(CA - Dharmesh Jain)

Partner

Membership No. 400130

Place : New Delhi

Dated : 14/05/2016

INDU ENGINEERING AND TEXTILES LTD.

CIN : L74899DL1972PLC034022

Manu. and Exp. of Graded Grey Iron, S.G. Iron and Steel Casting.



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FORM A (for audit report with unmodified opinion)

1	Name of the company	Indu Engineering & Textiles Limited
2	Annual financial statements for the year ended	31.03.2016
3	Type of Audit observation	Unmodified - NIL
4	Frequency of observation	Not Applicable
5	<p>To be signed by-</p> <p><input type="checkbox"/> CEO/Managing Director</p> <p><input type="checkbox"/> CFO</p> <p><input type="checkbox"/> Auditor of the company</p> <p><input type="checkbox"/> Audit Committee Chairman</p>	<p><i>[Signature]</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p>